

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT IN RELATION TO CANCELLATION AND REPURCHASE OF SHARES AND CAPITAL REDUCTION AND NOTICE TO CREDITORS

Reference are made to the circular of Chongqing Iron & Steel Company Limited (the “**Company**”) dated 9 December 2024 (the “**Circular**”) and the poll results announcement of the general meetings of the Company dated 30 December 2024. Unless otherwise specified, the capitalised terms used herein shall have the same meanings as those defined in the Circular. On 30 December 2024, the Company convened the 2024 second extraordinary general meeting, the 2024 first class meeting of A shareholders and the 2024 first class meeting of H shareholders, at which the Resolution on Change of the Purpose and Cancellation of the Repurchased Shares and Reduction of Capital (the “**Cancellation and Repurchase of Shares**”) was considered and approved.

I. REASONS FOR NOTIFYING CREDITORS

As of the date of this announcement, 66,838,500 A Shares in the securities account designated for repurchase of the Company have not been utilised.

In accordance with the relevant requirements for share repurchase and taking into account the actual situation of the Company, it is proposed to change the purpose of the 66,838,500 A Shares repurchased but not yet utilised in the securities account designated for repurchase of the Company and cancel them, with changing the original purpose from “for equity incentive” to “for cancellation to reduce registered capital”. Upon completion of the Cancellation and Repurchase of Shares, the total number of shares of the Company will be changed and the registered capital will be changed from RMB8,918,602,267 to RMB8,851,763,767.

II. RELEVANT INFORMATION THAT CREDITORS ARE REQUIRED TO KNOW

As the Cancellation and Repurchase of Shares will result in the reduction of the registered capital of the Company, pursuant to the Company Law of the People's Republic of China (the "**Company Law**") and other relevant regulations, within 30 days after receiving the notice from the Company, or, in the absence of receiving such notice, within 45 days from the date of disclosure of this announcement, the creditors of the Company shall declare their claims to the Company and have the right to request the Company to repay debts or provide corresponding guarantees by producing valid documents of creditors' rights and relevant evidence. If the creditors fail to declare their claims to the Company on time, the validity of their claims will not be affected. The relevant debt (obligations) will be borne by the Company according to the terms as set out in the original debt documents. The Cancellation and Repurchase of Shares shall continue proceeding in accordance with legal procedures.

Where the creditors of the Company require the Company to repay debts or provide corresponding guarantees, they shall make written requests to the Company in accordance with the relevant requirements of the Company Law and other relevant laws and regulations, accompanied with relevant supporting documents.

Creditors may declare on site, via letters or by emails. Materials required for the declaration of creditor's right: The creditors of the Company shall provide originals and photocopies of contracts, agreements and other evidences which stand as the proof of the debtor-creditor relationship for the declaration of creditor's rights to the Company. A creditor who is a legal person shall at the same time provide the original and a photocopy of its duplicate corporate business license, as well as the identity document of its legal representative; in case of claiming through proxy, the power of attorney granted by the legal representative as well as the original and a photocopy of the valid identity document of the proxy shall be further provided in addition to the above documents. A creditor who is a natural person shall at the same time provide both the original and a photocopy of his/her valid identity document; in case of claiming through proxy, the power of attorney and the original and a photocopy of the valid identity document of the proxy shall be further provided in addition to the above documents.

The methods for declaration are as follows:

1. Time for declaration: within 45 days from 31 December 2024 (8:30-12:00; 13:30-17:00 on working days, except weekends and statutory holidays)
2. Place of registration of creditor's rights: Room 211, Chongqing Iron & Steel Company Limited Control Office Building, No. 2 Jiangnan Avenue, Jiangnan Street, Changshou District, Chongqing
3. Contact person: Min Yuehong
4. Contact telephone number: 15600918898
5. Email address: 15600918898@163.com
6. Postal code: 401258

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 30 December 2024

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).